



IMPORTANT: RETAIN FOR YOUR RECORDS

CHANGE IN TERMS OF ACCOUNT AGREEMENT AND TRUTH-IN-SAVINGS DISCLOSURE

We are changing the terms of the Schools Financial Credit Union ("Credit Union") Account Agreement and Truth-in-Savings Disclosure (the "Agreement and Disclosure").

BRIEF SUMMARY OF IMPORTANT CHANGES IN YOUR AGREEMENT AND DISCLOSURE

The following is a summary of changes that are being made to your Agreement and Disclosure terms. These changes will take effect on January 1, 2018 (the "Effective Date").

Beginning on the Effective Date, we are changing the account criteria that must be met in order to avoid the assessment of a monthly service charge on all Interest Checking accounts. We are also adding new criteria that must be met in order to avoid the assessment of a monthly service charge on all Business Checking accounts and defining the criteria for the per item fee related to all Business Checking accounts.

For more detailed information, please refer to the "Description of Important Changes in Your Agreement and Disclosure" below.

This change in terms is being provided by the Credit Union in compliance with the Federal Truth-in-Savings Act. This is not a complete Agreement and Disclosure, but is limited to the change in terms set forth below. If you would like a copy of the complete, revised Agreement and Disclosure, you may contact the Credit Union at:

Schools Financial Credit Union
P.O. Box 526001
Sacramento, CA 95852-6001

DESCRIPTION OF IMPORTANT CHANGES IN YOUR AGREEMENT AND DISCLOSURE

Beginning on the Effective Date, section 3 of the "Terms and Conditions Applicable to All Interest Checking Accounts" in the attached Agreement and Disclosure is deleted and replaced with the following:

"For all Interest Checking accounts:"

3. In order to avoid a monthly service charge, I must maintain a minimum daily balance of \$500 or more in my Interest Checking account number, or an aggregate of \$5,000 or more in all accounts under my Interest Checking account number. I will refer to the Schedule of Fees and Charges for the balance requirements and the fee assessed if the balance requirements are not met.

Beginning on the Effective Date, the following "Terms and Conditions Applicable to All Business Checking Accounts" will go into effect:

"For all Business Checking accounts:"

1. The minimum deposit required to open this account is \$1.

2. No minimum daily balance requirements apply to this account in order to earn dividends at the disclosed APY.

3. In order to avoid a monthly service charge, I must maintain a minimum daily balance of \$2,000 or more in my Business Checking account number, or an aggregate of \$4,000 or more in all accounts under my Business Checking account number. I will refer to the Schedule of Fees and Charges for the balance requirements and the fee assessed if the balance requirements are not met.

4. I understand that the first 50 combined cleared checks per month will be cleared (in or out) at no charge, and there will be a \$0.25 per check charge for each additional check. This per check charge includes checks deposited into and checks written against my Business Checking account. BillPay transactions processed by check and checks deposited via Mobile Deposit will be included in the 50 combined cleared checks per month.