

## Online Stop Payment Disclosure

Schools Financial will make every attempt to honor your stop payment request. However, stop payments are not guaranteed. In order for your request to be processed, you must supply the **exact** information regarding the amount, check number, account number, payee and date of issuance. If you do not supply Schools Financial with complete and accurate details as requested above regarding the check, your "Order to Stop Payment(s)" may not be effective. In the event that you do not provide complete or accurate information, Schools Financial shall not be liable for payment of a check(s).

You understand that if Schools Financial has obligated itself to pay the item(s) pursuant to California Commercial Code, or if a third person becomes a holder in due course of the check(s), you may not be able to stop payment on it. You also understand that if the check(s) has been guaranteed, Schools Financial will not be able to stop payment on it.

You understand that your "Order to Stop Payment(s)" must be timely so that Schools Financial has a reasonable opportunity to act upon the order. If your "Order to Stop Payment" is not timely or if Schools Financial is otherwise unable to stop payment, Schools Financial shall be entitled to charge your account for the amount paid and such charge shall stand regardless of whether or not you are entitled to recover from Schools Financial on account thereof, and your remedy shall be to prove and recover only such actual damages as may be occasioned to you in connection with the payment of the item(s).

You understand and agree that this "Order to Stop Payment(s)" will be released after six (6) months, and should the same items be presented for payment after the release date, the item(s) will be honored. You understand and agree to pay a stop payment fee for each "Order to Stop Payment" you give, pursuant to Schools Financial Schedule of Fees and Charges.

You agree to indemnify Schools Financial against any and all liability, loss, costs, damages, attorneys' fees and other expenses, but not limited to, any amount Schools Financial is obligated to pay on the item(s), which Schools Financial may sustain or incur as a consequence of honoring this "Order to Stop Payment(s)."

If you are placing a stop payment on a lost or stolen item, please contact the Credit Union for information on how to protect yourself from subsequent fraud.

If you need to place a stop payment on an item initiated through Schools Financial BillPay, please call **916-569-5400** (Sacramento area) or **800-962-0990** for assistance.